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ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02015A		WATER		ARIZONA CORPORATION COMMISSION		B
BEAVER VALLEY WATER COMPANY, INC.				RECEIVED FEB 28 2001		
PO BOX 421				Director of Utilities		
PAYSON AZ 85547-0000				ARIZONA CORPORATION COMMISSION		
				RECEIVED MAY 07 2001		
				Director of Utilities		

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN04	00
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COMPANY INFORMATION

Company Name (Business Name) <u>BEAVER VALLEY WATER CO.</u>			
Mailing Address <u>P.O. Box 421</u>			
<u>PAYSON,</u>	<u>AZ.</u>	<u>85547</u>	
(City)	(State)	(Zip)	
<u>520-474-5759</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
Local Office Mailing Address <u>P.O. Box 421</u>			
<u>PAYSON</u>	<u>AZ.</u>	<u>85547</u>	
(City)	(State)	(Zip)	
<u>520-474-5759</u>			
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>R.E. WARD</u>		<u>CO-OWNER</u>	
(Name)		(Title)	
<u>P.O. Box 421</u>	<u>PAYSON,</u>	<u>AZ.</u>	<u>85547</u>
(Street)	(City)	(State)	(Zip)
<u>520-474-5759</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>ABOVE</u>			
(Name)			
_____	_____	_____	_____
(Street)	(City)	(State)	(Zip)
<u>520-474-5759</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

Statutory Agent: EDGAR M. DELANEY

(Name)

2323

(Street)

N. CENTRAL

PHOENIX,

(City)

AZ

(State)

85012

(Zip)

257-1474

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: ABOVE

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☒ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☒ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

BEAVER VALLEY WATER CO.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-0-	-0-	-0-
302	Franchises	-0-	-0-	-0-
303	Land and Land Rights	400.	-0-	400.
304	Structures and Improvements	4,378.	4,378	-0-
307	Wells and Springs	990.	990	-0-
311	Pumping Equipment	6,589.	6,139	450
320	Water Treatment Equipment	17,041.	12,029 12,029	5,012
330	Distribution Reservoirs and Standpipes	15,951.	13,516	2,435
331	Transmission and Distribution Mains	76,558.	71,466	5,092
333	Services	7,382.	7,382.	-0-
334	Meters and Meter Installations	7,138.	4,612	2,526
335	Hydrants	280.	280	-0-
336	Backflow Prevention Devices	-0-	-0-	-0-
339	Other Plant and Misc. Equipment	-0-	-0-	-0-
340	Office Furniture and Equipment	133.	133.	-0-
341	Transportation Equipment	26,020.	13,351	12,669
343	Tools, Shop and Garage Equipment	-0-	-0-	-0-
344	Laboratory Equipment	-0-	-0-	-0-
345	Power Operated Equipment	25,407	22,493	2,914
346	Communication Equipment	-0-	-0-	-0-
347	Miscellaneous Equipment	-0-	-0-	-0-
348	Other Tangible Plant	-0-	-0-	-0-
	TOTALS	188,267.	156,769.	31,498.

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME BEAVER VALLEY WATER CO.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	- 0 -	- 0 -	- 0 -
302	Franchises	- 0 -	- 0 -	- 0 -
303	Land and Land Rights	400 -	- 0 -	- 0 -
304	Structures and Improvements	4,378.	. 05	219
307	Wells and Springs	990.	. 05	50
311	Pumping Equipment	6,589.	. 05	329
320	Water Treatment Equipment	17,041.	. 05	851
330	Distribution Reservoirs and Standpipes	15,951.	. 05	797
331	Transmission and Distribution Mains	76,558.	. 05	3,828
333	Services	7,382	. 05	369
334	Meters and Meter Installations	7,138	. 05	357
335	Hydrants	280	. 05	14.
336	Backflow Prevention Devices	- 0 -	- 0 -	- 0 -
339	Other Plant and Misc. Equipment	- 0 -	- 0 -	- 0 -
340	Office Furniture and Equipment	133	. 05	.07
341	Transportation Equipment	26,020	. 05	1,301
343	Tools, Shop and Garage Equipment	- 0 -	- 0 -	- 0 -
344	Laboratory Equipment	- 0 -	- 0 -	- 0 -
345	Power Operated Equipment	25,407	. 05	1,271
346	Communication Equipment	- 0 -	- 0 -	- 0 -
347	Miscellaneous Equipment	- 0 -	- 0 -	- 0 -
348	Other Tangible Plant	- 0 -	- 0 -	- 0 -
	TOTALS	188,267		9,393

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME BEAVER VALLEY WATER CO.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 5,691.84	\$ 9,986.22
134	Working Funds		
135	Temporary Cash Investments	7,107.38 20	
141	Customer Accounts Receivable	1,107.38	2,184.76
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 6,799.22	\$ 12,171.48
	FIXED ASSETS		
101	Utility Plant in Service	\$ 188,267.	\$ 188,267.
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	148,033.	156,769.
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 40,234.	\$ 31,498.
	TOTAL ASSETS	\$ 47,033.	\$ 43,669.

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
		1,123.	4,011.
231	Accounts Payable	\$ 7,500.	\$ 7,500.
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	2,206	3,793
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 10,829.	\$ 15,304
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 10,829	\$ 15,304

COMPANY NAME BEAVER VALLEY WATER CO.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 38,633	\$ 39,969
460	Unmetered Water Revenue	- 0 -	- 0 -
474	Other Water Revenues	- 0 -	- 0 -
	TOTAL REVENUES	\$ 38,633	\$ 39,969
	OPERATING EXPENSES	- 0 -	
601	Salaries and Wages	\$ - 0 -	\$ - 0 -
610	Purchased Water	5,192.	
615	Purchased Power	5,192.	8,426
618	Chemicals + 635	1,339	996.
620	Repairs and Maintenance	1,738	10,183.
621	Office Supplies and Expense	3,687	4,522.
630	Outside Services	- 0 -	- 0 -
635	Water Testing	- 0 -	- 0 -
641	Rents	- 0 -	- 0 -
650	Transportation Expenses	13,069.	5,840.
657	Insurance - General Liability	1,690	1,847
659	Insurance - Health and Life	1,867	- 0 -
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	79	10.
403	Depreciation Expense	2,417 9,340	9,340.
408	Taxes Other Than Income	2,417 2,083	3,793.
408.11	Property Taxes	2,417	
409	Income Tax	- 0 -	- 0 -
	TOTAL OPERATING EXPENSES	\$ 42,516. (3,883)	\$ 51,102 < 11,133 >
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$
	NET INCOME/(LOSS)	\$ < 3,883 >	< \$ 11,133 >

COMPANY NAME BENVER VALLEY WATER CO.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued <u>July 1998</u>				
Source of Loan <u>R.E. WAARD</u> <u>UNSECURED</u>				
ACC Decision No.				
Reason for Loan <u>REPAIRS</u>				
Dollar Amount Issued	\$ <u>7,500 -</u>	\$	\$	\$
Amount Outstanding	\$ <u>7,500 -</u>	\$	\$	\$
Date of Maturity <u>CALL</u>				
Interest Rate	<u>8%</u>			
Current Year Interest	\$ <u>600</u>	\$	\$	\$
Current Year Principle	\$ <u>-0-</u>	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME BEAVER VALLEY WATER CO.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
63-1548	75	26	6	N/A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
EAST VERDE RIVER	250	

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7 1/2	2	2	
2	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	2	5,000	1

STATISTICAL INFORMATION

Total number of customers	<u>153</u>
Total number of gallons sold	<u>2.842 M</u> gallons

COMPANY NAME BEAVER VALLEY H₂O CO. YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ \$ 1,446.96

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME BEAVER VALLEY WATER CO. YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported - 0 -
Estimated or Actual Federal Tax Liability - 0 -

State Taxable Income Reported - 0 -
Estimated or Actual State Tax Liability - 0 -

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances - 0 -
Amount of Gross-Up Tax Collected - 0 -
Total Grossed-Up Contributions/Advances - 0 -

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

2/25/00
DATE

R.E. WARD
PRINTED NAME

CEO - OWNER
TITLE

COMPANY NAME _____ YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

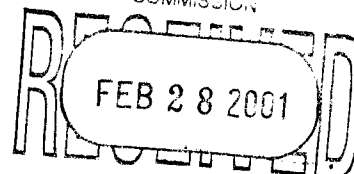
\$ 1,446⁹⁶

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



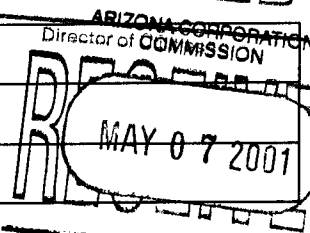
VERIFICATION

STATE OF AZ

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>GILA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>R.E. WARD</u>
COMPANY NAME	<u>BEAVER VALLEY H2O CO.</u>



DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ ~~2,346.39~~ 0-79,969.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,346.39
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
474-5259
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26th

DAY OF

COUNTY NAME	<u>Maricopa</u>	
MONTH	<u>February</u>	<u>2001</u>

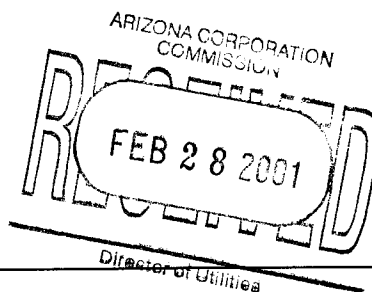
(SEAL)

MY COMMISSION EXPIRES



[Signature]
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

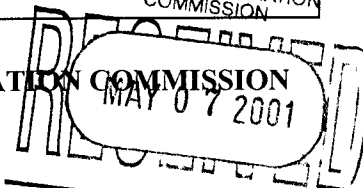
STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

(COUNTY NAME) <u>GILA</u>	
NAME (OWNER OR OFFICIAL) <u>R.E. WARD</u>	TITLE <u>CO-OWNER</u>
COMPANY NAME <u>BEAVER VALLEY WATER CO.</u>	

ARIZONA CORPORATION
COMMISSION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>



HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>-0-</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,346.39
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

[Signature]

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26th

DAY OF

NOTARY PUBLIC NAME <u>MARY WISE</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>February</u>	20 <u>01</u>

(SEAL)

MY COMMISSION EXPIRES



[Signature]

SIGNATURE OF NOTARY PUBLIC

WELLS FARGO BANK
TRACER# 1649
1221-0527-8
2032212549

01 00 10
12210002A
ONE, ARIZONA, NA
PHOENIX, ARIZONA

PAY TO THE ORDER OF
BANK ONE, ARIZONA, NA
PHOENIX, ARIZONA
122100024
FOR DEPOSIT ONLY
GILA COUNTY TREASURER
11804047

A34644

4389

BEAVER VALLEY WATER CO.

P.O. BOX 421 PH. 474-5759
PAYSON, AZ 85541

PAY
TO THE
ORDER OF

GILA COUNTY TREASURER

DATE 10/04/00

\$ 1.446

FOURTEEN HUNDRED FORTY SIX AND

DOLLARS



Wells Fargo Bank
1261 North Linn Boulevard
Phoenix, AZ 85032
www.wellsfargo.com

FOR

#680

John Hall

004389 12210552410728936246

0000144696